

The Blackbaud Giving Fund Fact Sheet

About The Blackbaud Giving Fund®:

Facilitating over \$1.6 billion in charitable contributions to more than 195,000 nonprofits worldwide since 2020. The Blackbaud Giving Fund brings supporters and nonprofits together to advance the state of giving. The fund simplifies the giving experience by offering companies and individuals a secure and efficient way to give to vetted nonprofits and delivers contributions directly to them. Beyond disbursing all funds quickly to nonprofits, the fund offers resources to organizations, including receipting, a donor communication platform, statistics, reports, ACH payments, and more.

The Blackbaud Giving Fund is an independent 501(c)(3) public charity and donor advised fund sponsor that was organized and operates exclusively for charitable purposes. It is not controlled by and is not a program or activity of Blackbaud, Inc. The Blackbaud Giving Fund's mission is to unleash generosity by connecting people to causes they care about around the world.

The Blackbaud Giving Fund supports:

- **Nonprofits:** The Blackbaud Giving Fund quickly delivers all charitable donations directly to nonprofits. The free YourCause NPOconnect[®] platform offers nonprofits the ability to expand their reach to potential supporters, enroll in direct deposits, communicate with donors, view analytics, and more.
- **Companies:** In partnership with YourCause® from Blackbaud®, The Blackbaud Giving Fund simplifies giving and bolsters philanthropic giving. The Blackbaud Giving Fund prioritizes security and donation delivery transparency to ensure funds are delivered to the vetted and credible nonprofits employees select.
- Individual donors: In partnership with JustGiving® from Blackbaud®, The Blackbaud Giving Fund ensures donations are safely and quickly disbursed to the nonprofit a donor selects. Using the YourCause NPOconnect® platform, individuals can find vetted and credible nonprofits to support.

Team:

Matthew Nash, Executive Director

An experienced executive with a focus on customer relationships, Matt previously served as the Executive Director of the Generosity Commission Working Group where he implemented a research agenda to better understand generosity in America. Matt was also the Senior Vice President of Marketing and Donor Experience at Fidelity Charitable, one of the largest grant-makers in the United States, where he studied donor behavior and worked to make giving accessible, simple, and effective. He is an advocate for local public education and is on the board of advisors for District C, a nonprofit that brings students together to solve real problems businesses encounter. He received a Bachelor of Mechanical Engineering and an MBA from the University of Minnesota.

Board Members: BlackbaudGivingFund.org/about/leadership

Website: BlackbaudGivingFund.org

Social channels:

Facebook: <u>facebook.com/BlackbaudGivingFund</u> Instagram: <u>instagram.com/BlackbaudGivingFund</u>

LinkedIn: linkedin.com/company/the-blackbaud-giving-fund

<u>Images</u>

Media contact: <u>BlackbaudGivingFund@obviouslee.com</u>

Q&A

What is a donor advised fund?

A donor advised fund is a charitable giving vehicle sponsored by a public charity (in this case The Blackbaud Giving Fund). Donors make an irrevocable contribution to the donor advised fund sponsor, which is eligible for an immediate tax deduction. The donor then recommends grants for any IRS qualified public charity, or international charity deemed equivalent, which the sponsor fulfills. Whether through employee giving through YourCause or individual giving through JustGiving, the contribution to The Blackbaud Giving Fund and the recommended donation to the destination charity are done simultaneously by the donor.

Does Blackbaud control The Blackbaud Giving Fund?

The Blackbaud Giving Fund is a separate charitable entity and the sponsoring organization for a donor advised fund. Although Blackbaud provides certain management and administrative services to The Blackbaud Giving Fund pursuant to a services agreement, The Blackbaud Giving Fund is not controlled by and is not a program or activity of Blackbaud.

Two Blackbaud associates sit on the board of The Blackbaud Giving Fund – all other board members are independent of Blackbaud as is The Blackbaud Giving Fund's executive director.

What is the relationship between YourCause, JustGiving, and The Blackbaud Giving Fund?

The Blackbaud Giving Fund has partnered with two components of Blackbaud.

- 1. YourCause is a part of Blackbaud and a market leader in enterprise philanthropy, corporate social responsibility, and employee engagement solutions. Top socially responsible companies partner with YourCause to manage their employee giving, volunteering and grant programs. YourCause's solution flexibility meets the needs of companies of all sizes from Fortune 500 to small businesses driving engagement and facilitating impact. With YourCause, all donations are transferred directly to the charity organizations intended to receive them with options for customers to cover any transaction fees, so the charity receives the entire intended grant.
- 2. JustGiving supports individual fundraising for 501 (c)(3) public charities. Campaigns managed on behalf of JustGiving donors use The Blackbaud Giving Fund to vet

charities and deliver funds to those charities with no fees to the nonprofit. The Blackbaud Giving Fund also supports Just Giving's service to deliver funds to nonprofits through the donate button on their websites.

How do donors contribute to The Blackbaud Giving Fund?

Donations can be made through credit card, checks, or payroll deductions. Many employers also have a match program allowing employees to amplify their generosity by requesting matching funds to support their chosen charities.

How do charitable deductions work when donating to The Blackbaud Giving Fund?

When employees or individuals support charities through The Blackbaud Giving Fund, they are making irrevocable gifts to The Blackbaud Giving Fund. The Blackbaud Giving Fund provides a receipt of the contributions for tax purposes. Upon granting the funds to the charities, The Blackbaud Giving Fund will acknowledge the donors as part of the disbursement to the charities. The charities may acknowledge the donors, but not receipt them for the donation because that was already completed by The Blackbaud Giving Fund.

If an employee wants to support a specific charity or cause, why should they use The Blackbaud Giving Fund instead of just sending the funds directly to the charity?

Employees may certainly support specific charities directly. By using The Blackbaud Giving Fund in conjunction with YourCause, they have one portal to search for charities, and they have the flexibility of supporting by credit card, check, or payroll deduction. They also receive tax deduction receipts from one organization instead of all of the charities they have supported over the year. For companies that support a matching gift program, employees have the ability to amplify their giving through the same portal they use to make their donations. This makes for a very simple process with easy access to reporting and tax receipts.

Why shouldn't donors just give money directly to charities?

In a word: ease. Many corporations are finding that employees want to give back and be part of a larger set of social responsibility activities with their colleagues. Donors find it rewarding to participate in a program that makes giving easy, allows for a company match, keeps track of all of the tax receipts and history of activity, and makes them feel part of something larger than themselves.

Do you have criteria about which charities you will fund?

We fund any domestic public charity that is registered and in good standing with the IRS. Internationally, we fund any nonprofit that meets Equivalency Determination requirements as set out by the IRS guidelines.

The Blackbaud Giving Fund, at its discretion, may not make grants if the grantee organization is not or appears not to be organized and operated exclusively for exempt purposes set forth in section 501(c)(3) of the code.

Do you support international giving? How is that done?

The Blackbaud Giving Fund is able to fund hundreds of thousands of charities around the world. We provide funding:

- 1. Directly to charities vetted through The Blackbaud Giving Fund.
- 2. Through in-country partners in Canada, India, the UK, and Germany.

We are currently exploring additional in-country partnerships to expand our global capabilities.

What is the difference between using a donor advised fund like The Blackbaud Giving Fund and participating in a crowdfunding effort through GoFundMe or other online fundraising portals?

The Blackbaud Giving Fund supports individual fundraising and equips employees to do personal fundraising campaigns for registered charities who are engaged in charitable purposes. These activities can have tax advantages as defined by the IRS. Crowdfunding campaigns support individual and other organizations that are not registered charities and not covered by the IRS regulations for charitable purposes.